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19 December 2018

HSS Hire Group plc ("HSS" or the "Company")

Competition and Markets Authority (CMA) Unconditional Clearance

HSS welcomes the announcement from the Competition and Markets Authority (CMA) that it has given unconditional clearance for Nationwide Platforms Limited, a wholly-owned subsidiary of the Loxam Group, to acquire UK Platforms Limited from HSS for a total Enterprise Value of £60.5 million.

This transaction (the "Disposal") can now progress to completion allowing HSS to make significant progress against its strategic priorities specifically (i) delevering the Group by reducing debt; and (ii) enabling greater focus on the core Tool Hire business.

We anticipate completion of the Disposal in early 2019 and will provide an update then on the impact of the Disposal on the financial position of the Group.

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Notes to the editor

About HSS Hire

HSS Hire Group plc provides tool and equipment hire and related services in the UK and Ireland through a nationwide network of over 250 locations. Focusing primarily on the maintain and operate segments of the market, over 90% of its revenues come from business customers. HSS is listed on the Main Market of the London Stock Exchange. For more information please see www.hsshiregroup.com.

About UK Platforms

UK Platforms Limited specialises in the provision of Powered Access equipment nationwide across the UK, providing working at height solutions and access platforms to the construction, facilities management, and service sectors. UK Platforms Limited was acquired from the Haulotte Group in 2013 and now has a fleet of c.3,000 powered access machines including a range of diesel and electric aerial work platforms including scissor lifts, boom lifts and telehandlers.

About Loxam

Loxam is the leading equipment rental company in Europe with unaudited proforma consolidated revenue of €1,435 million in 2017 and approximately 7,900 employees. Loxam's network of more than 750 branches extends over 13 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Portugal, Luxemburg, the Netherlands, Denmark, Norway and Italy) as well as in the Middle East, Morocco and Brazil.

For more information please see www.loxam.com.

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