

This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation (EU) 596/2014 (“Market Abuse Regulation”) and is disclosed in accordance with the obligations of HSS Hire Group plc under Article 17 of the Market Abuse Regulations.

HSS FINANCING PLC ANNOUNCES THE CONDITIONAL REDEMPTION OF
£136,000,000 AGGREGATE PRINCIPAL AMOUNT OF ITS 6.750% SENIOR SECURED
NOTES DUE 2019

LONDON—Friday, June 29, 2018

HSS Financing plc (the “**Issuer**”) today announced that it has issued a notice of conditional redemption (the “**Redemption**”) with respect to the entire aggregate principal amount of the Issuer’s 6.75% Senior Secured Notes due 2019 outstanding, being £136,000,000 (the “**Notes**”). The Notes were issued pursuant to the indenture dated as of February 6, 2014, and supplemented by the supplemental indenture dated July 6, 2017 (the “**Indenture**”).

The Notes will, subject to satisfaction of the Condition (as defined below), be redeemed on July 10, 2018 (the “**Notes Redemption Date**”) at a redemption price of 100.000% of the principal amount thereof, plus accrued and unpaid interest on the Notes to the applicable redemption date, in aggregate, £140,054,500.00 and Additional Amounts (as defined in the Indenture), if any. The accrued and unpaid interest up to, but excluding, the Notes Redemption Date will be £4,054,500.00.

The Redemption will be subject to the Issuer’s receipt on or prior to the Notes Redemption Date of funds in an aggregate amount sufficient to redeem the Notes (the “**Condition**”) from the Issuer’s drawings under a new term loan facility. The Issuer reserves the right to revoke this redemption notice if the Condition is not satisfied.

Accordingly, none of the Notes will be deemed due and payable on the Notes Redemption Date unless and until the Condition has been satisfied or waived by the Issuer. There is no assurance that the Condition will be satisfied or that the Redemption will occur.

Forward-Looking Statements

This press release may include “forward-looking statements” as that term is defined in the U.S. Private Securities Litigation Reform Act of 1995, such as statements that include the words “expect,” “estimate,” “believe,” “project,” “plan,” “anticipate,” “should,” “intend,” “probability,” “risk,” “may,” “target,” “goal,” “objective” and similar expressions or variations on such expressions. These forward-looking statements include all matters that are not historical facts and include statements regarding the Issuer’s or its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Issuer’s or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Issuer’s or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if the Issuer’s or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.